
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 21, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952W0	
High Rate ¹	0.095%	
Allotted at High Price	55.77%	
Investment Rate ²	99.975986	
	0.097%	
Median Rate ³	0.085%	
Low Rate ⁴	0.055%	
Issue Date	March 24, 2011	
Maturity Date	June 23, 2011	
	Tendered	Accepted
Competitive	\$144,140,217,000	\$30,771,470,500
Noncompetitive	\$1,013,691,000	\$1,013,691,000
FIMA (Noncompetitive)	\$215,000,000	\$215,000,000
Subtotal⁵	\$145,368,908,000	\$32,000,161,500⁶
SOMA	\$0	\$0
Total	\$145,368,908,000	\$32,000,161,500
	Tendered	Accepted
Primary Dealer ⁷	\$122,240,000,000	\$20,651,970,000
Direct Bidder ⁸	\$15,355,000,000	\$3,646,063,500
Indirect Bidder ⁹	\$6,545,217,000	\$6,473,437,000
Total Competitive	\$144,140,217,000	\$30,771,470,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$145,368,908,000/\$32,000,161,500 = 4.54

⁶ Awards to combined Treasury Direct systems = \$750,864,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.